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LLOYDS BANK APPOINTS JOSH GONNELLA HEAD OF INSTITUTIONAL INVESTOR COVERAGE, NORTH AMERICA FINANCIAL INSTITUTIONS

Lloyds Bank Commercial Banking has appointed Josh Gonnella as Head of Institutional Investor Coverage, North America in the Financial Institutions team based in New York. Gonnella has transferred from the Bank's London headquarters, where he was Head of Rates Sales, Financial Markets. In his new role he reports to Robina Barker Bennett, Head of North America, Financial Institutions in New York and Nick Jones, Global Head of Institutional Investor Coverage in London.

Gonnella brings the experience of a long and varied career in financial services to his new role. Prior to joining Lloyds Commercial Bank in March 2014, Gonnella's most recent industry experience was as Managing Director and Global Co-Head of Interest Rates Sales at UBS, located in both Stamford, CT and London. Before joining UBS in December 2009, Gonnella worked for Deutsche Bank in New York and London where he held various roles in interest rate derivative trading and sales including European Head of Rates Sales.

Robina Barker Bennett, commented: "Financial Institutions are fundamental to both the UK and US economies and are a core part of the Lloyds Bank client proposition. As the industry develops we are growing and adapting to meet the increased needs of our clients in the FI arena. Josh's broad industry experience, product knowledge and strong reputation in the market will bring additional depth to the North America FI team. His arrival is part of our team's expansion as we enhance the services we offer our North America clients to meet their growing needs."

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Notes to editors**Lloyds Bank Commercial Banking**

Lloyds Bank Commercial Banking is part of Lloyds Banking Group, a UK-focused retail and commercial bank with more than 30 million customers across the globe, including 1 million SME customers and 91% of the FTSE 100.

The Group's strategy is built on being the best bank for clients and colleagues alike, and creating value by investing where they can make a real difference for their clients. They have been carrying these principles in North America for over 100 years with offices in New York, Houston and Chicago.

In North America their Commercial Banking business provides a client-oriented approach for businesses with strong links to the UK. Through their network of relationship managers and by working closely with their Head Office, they offer sound local US and UK knowledge and advise their clients on their businesses and the solutions they need to secure growth and manage risk.

They provide clients with core banking products such as lending, to develop their activities, drive wealth and job creation, as well as deposits and a range of domestic and international transaction banking services. They are also experts in the Capital Markets and Financial Markets areas (Foreign Exchange, Money Market, Credit), and are present in the US through their local broker dealer Lloyds Securities Inc.

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